

FOR IMMEDIATE RELEASE

INNOVO Spearheads the Clean Transition for Coal with Net-Zero Emission Technology

New York, NY January 10, 2024 — In an ambitious move to transform one of the world's most carbon-intensive industries, INNOVO has unveiled a groundbreaking technology that could dramatically shift the coal sector towards a sustainable future. With coal responsible for approximately 14.98 billion tonnes of CO2 emissions, our technology offers a robust solution to drive down these numbers to net-zero, aligning with global environmental objectives.

INNOVO's commitment to sustainable development in the coal industry is reinforced by our innovative business model, which requires no upfront investment from coal companies. We finance, build, and operate next-generation facilities designed to capture and repurpose CO2 emissions. This initiative not only mitigates the coal sector's environmental impact but also positions it to meet the growing demand for cleaner energy.

The implications of our technology extend beyond emission reduction. By converting CO2 into valuable products, we help coal producers create new revenue streams while contributing to a circular economy. Our collaborative approach means that we work alongside coal companies, enhancing their operations and ensuring they can produce cleaner energy without compromising their economic objectives.

This transformative technology is a testament to INNOVO's dedication to tackling climate change and facilitating the energy transition. We believe that even the most traditional industries, like coal, can adapt and thrive in a net-zero world.

For more information on how INNOVO is leading the charge towards a cleaner coal industry and to discover partnership opportunities, please visit <u>our website</u>.

About INNOVO: INNOVO is a leading innovator in environmental technology, dedicated to advancing solutions that promote sustainable industrial processes. Our mission is to enable heavy industries to reduce their carbon footprint effectively, ensuring a healthier planet for future generations.