

## FOR IMMEDIATE RELEASE

## INNOVO's Advanced Net-Zero Initiative Paves the Way for Sustainable Steel Production

New York, NY January 10, 2024 — Confronting the stark reality of the steel industry's environmental impact, with a staggering 2.7 billion tonnes of CO2 emissions reported in 2022, INNOVO is proud to introduce a trailblazing technology set to revolutionize the sector. Our solution promises not only to reduce these emissions but to spearhead the production of zero-carbon steel, marking a new chapter in industrial sustainability.

INNOVO's approach involves a unique partnership with steel producers. By financing, building, and operating state-of-the-art facilities on adjacent lands to existing steel plants, we offer a turnkey solution to a complex problem. Our technology captures and repurposes CO2 emissions, transforming them into valuable products, thereby enabling steel production that aligns with the most ambitious environmental standards.

We are committed to a model that allows steel producers to achieve net-zero emissions without diverting capital from their primary operations. Our process ensures that steel production can continue to meet global demands while simultaneously taking bold steps towards environmental stewardship. This initiative is an integral part of INNOVO's broader commitment to environmental sustainability and corporate responsibility.

The potential for impact is immense. By adopting INNOVO's net-zero emission technology, steel producers can not only significantly reduce their carbon footprint but also potentially benefit from the growing market for green steel. As industries and consumers alike demand more environmentally responsible materials, INNOVO stands ready to assist steel producers in capturing this opportunity.

At INNOVO, we believe that technological innovation and strategic partnerships are key to achieving a sustainable future. We are excited to work alongside forward-thinking steel companies to make zero-carbon steel a reality.

For more information on how INNOVO is forging a greener future in steel production, please visit our website.

**About INNOVO:** INNOVO is a leader in developing innovative solutions for environmental challenges. With a focus on creating sustainable industrial processes, we partner with major CO2 emitters to implement technologies that convert emissions into resources, fostering a circular economy and paving the way for a cleaner planet.